



CRESCENT MEDICAL CENTRE LIMITED

Regd. Office: X1/835, CRESCENT HOSPITAL, COURT ROAD, ALATHUR, PALAKAD, KERALA-678541
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DIRECTORS' REPORT

To
The Members,
Crescent Medical Centre Limited

Your Directors have pleasure in presenting before you the 29th Annual Report together with the Audited Financial Statements of your Company for the financial year ended 31st March, 2022.

1. FINANCIAL SUMMARY/HIGHLIGHTS, OPERATIONS, STATE OF AFFAIRS:

The company's financial performances for the year ended 31st March, 2022 are as follows:

(Amount in Rs.)

Particulars	2021-2022	2020-2021
Revenue from Operations	14,87,93,088.11	11,92,08,098.01
Other Income	50,39,085.57	39,62,214.06
Total Revenue	15,38,32,173.68	12,31,70,312.07
Total Expenses	14,96,43,329.42	12,66,68,728.27
Profit/(Loss) before tax	41,88,844.26	(34,98,416.20)
Current Tax	-	-
Deferred Tax	91,163.18	3,62,051.76
Profit/(Loss) after tax	40,97,681.08	(38,60,467.96)

2. STATEMENT OF AFFAIRS OF THE COMPANY:

The company is engaged in the business of running Hospitals & related services. There has been no change in the business of the Company during the financial year ended 31st March 2022.

DEVELOPMENTAL ACTIVITIES

HOSPITAL

As informed in the last year 's report the solar power generation plant having a total capacity of 250 KW at the Hospital and College premises set up at a total cost Rs 1.72 Crores under Hire purchase basis with Cheraman Financial Services Ltd was commissioned in August 2021 both at the Hospital and at the Nursing College. This has resulted in a net saving of Rs 12.92 lacs on our electricity charges during the year.

The remodeled Dialysis Centre inaugurated on 15th August 2021 with sponsorship of Daya Rehabilitation Trust, Vadamakara is now being catering to the need of around 60 kidney patients.

NURSING COLLEGE

A new 20 KW Diesel Generator was purchased during the year.

The admission for 2022-23 batch of BSc Nursing is going on. Classes for the new batch is expected commence from October 2022.

NURSING SCHOOL

Admission to 2022-23 batch of GNM Nursing is going on

HOSPITAL INFRASTRUCTURE FACILITIES

Various medical/surgical equipment's to the tune of Rs 32.90 Lacs were added during the year. Further the Dialysis unit was remodeled so as to house 10 more machines at a cost of around Rs 10 lakhs.

SOCIAL ACTIVITIES

As in last year this year also we have offered Covid-19 vaccination facility in our Hospital and more than 2000 persons utilized the facility

FUTURE PROJECTS

As reported last year the setting up of an Oxygen Generation Plant for the internal requirements of our Hospital is on the way, The O2 Plant costing around Rs 24 lakhs is on implementation and is expected to commission by Sep 2022. This is expected to reduce the cost of our O2 gas cost considerably.

REVIEW OF OPERATION

During the year under review, the Company has earned an income of Rs.15,38,32,173.68 /-. The net profit (after tax) for the year under review is Rs. 40,97,681.08/- as against a loss of (Rs. 38,60,467.96/-) during the previous financial year. Your Directors are continuously looking for avenues for future growth of your Company.

3. AUDITORS:

The Auditors, M/s C.K. Nair & Co., Chartered Accountants (FRN: 002299S), Palakkad, was re-appointed for a period of 5 (five) years, i.e., till the conclusion of 31st AGM, in 26th AGM by the members of the Company.

4. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:-

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

5. CHANGES IN SHARE CAPITAL, IF ANY

During the year under review, there is no change in the company's Capital.

6. DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March, 2022.

7. AMOUNTS TRANSFERRED TO RESERVES

The profit for the financial year Rs. 40,97,681.08 /- has been transferred to the reserves during the financial year ended 31st March 2022.

8. NATURE OF THE BUSINESS:

There is no change in the business of the Company.

9. DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS :

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in design or operation was observed.

10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

11. WEB LINK OF ANNUAL RETURN:

The Company is having website i.e. www.crescenthospital.com and annual return of company has been published on the website.

12. BOARD MEETINGS:

The Board of Directors met 8 times during this financial year 2021-2022.

Sl. No.	Date of Board Meeting	Total Number of Directors	No. of Directors Present
1	17.04.2021	7	5
2	09.07.2021	7	7
3	18.08.2021	7	6
4	04.09.2021	7	6
5	01.10.2021	7	5
6	08.11.2021	7	7
7	30.11.2021	7	5
8	07.03.2022	7	5

13. RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year ended 31st March, 2022 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard-18 Related Party Disclosures is given in point no. 11 in the 'Summary of significant accounting policies and other explanatory information' to the Balance Sheet as on 31st March, 2022.

14. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATION, ADVERSE REMARK IN STATUTORY AUDIT REPORTS:

There were no qualification, reservation or adverse remark or disclaimer made by the statutory auditor in his report and therefore, in the opinion of the Directors, do not call for further comment.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

The particulars as required under the provisions of Section 134(3)(m) of Companies Act, 2013 in respect of conservation of energy and technology absorption have been furnished considering the nature of activities undertaken by the Company during the year under review.

A. Conservation of energy:

This project is not a power intensive one in nature but wherever possible measures have been initiated for reduced consumption of energy. All employees are also made aware of the need for such conservation.

B. Technology absorption:

Being a company engaged in medical services, the required technology absorption is made considering the nature of activities.

C. Foreign exchange earnings and Outgo:-

Your company has not spent any amount in Foreign Exchange for any purpose during the year. There have not been any foreign exchange earnings.

16. RISK MANAGEMENT POLICY :

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

17. DIRECTORS AND KEY MANAGERIAL PERSONNEL :

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same. In terms of the provisions of the Articles of Association, Sri. Siddique Abdul Kadar (DIN: 00605451) and Sri. Abdulkhader Kabeer (DIN: 01673899), are retiring by rotation and has offered themselves for re-appointment. Your Board of Directors recommends their re-appointment.

18. DIRECTOR'S RESPONSIBILITY STATEMENT:

In pursuance of section 134 (5) of the Companies Act, 2013, your Directors hereby confirm that:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis;
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. DEPOSITS:

The Company has not invited/ accepted any deposits from the public during the year ended 31st March, 2022. There were no unclaimed or unpaid deposits as on 31st March, 2022.

20. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES:

The Company does not have any Subsidiary, Joint Venture or Associate Company.

21. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

22. COST RECORD:

The provision of Cost audit as per section 148 doesn't applicable on the Company.

23. CONSTITUTION OF COMMITTEE - SEXUAL HARASSMENT AT WORKPLACE

The Company has constituted committee under the sexual harassment of women at workplace (prevention, prohibition and Redressal) Act, 2013 and company has complied with the provisions of the same.

24. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by ICSI and that such systems are adequate and operating effectively.

25. CONSOLIDATED FINANCIAL STATEMENTS:

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2021-2022.

26. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

27. CORPORATE SOCIAL RESPONSIBILTY POLICY:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

28. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178;

The Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

ACKNOWLEDGEMENTS

Crescent Medical Centre is grateful to various Govt. authorities like the Indian Nursing Council, Kerala Nursing Council, Kerala University of Health And Sciences, Health, Police, Drug Inspectorate and Panchayath & other local government authorities for their continued co-operation, support and advice.

The company would also take this opportunity to express sincere thanks to its valued clients and customers for their continued patronage. The Directors express their deep sense of appreciation to all Doctors, Consultants, Faculties, Employees and Nursing Staffs, who continue to display outstanding professionalism and commitment, enabling the organization to achieve wide repute from the general public. Finally the Directors wish to express their gratitude to the Members for their continued trust and support.

**For and on behalf of the Board
For Crescent Medical Centre Limited**

Place: Alathur
Date: 27.07.2022

**Sd/-
A.Mohammed Ali
Director
(DIN: 00502708)**

**Sd/-
A.Usman
Managing Director
(DIN: 00159565)**



Date: 27/07/2022

INDEPENDENT AUDITOR'S REPORT

To the Members of **CRESCENT MEDICAL CENTRE LIMITED**

Opinion

We have audited the standalone financial statements of CRESCENT MEDICAL CENTRE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit , and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement



resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on other legal and regulatory requirements

- i) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we enclose in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the said Order.
- ii) As required by Section 143 (3) of the Act, we report that:
 - i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - iii) The balance sheet, statement of profit and loss and cash flow statements, dealt with by this report is in agreement with the books of account;
 - iv) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
 - v) On the basis of written representations received from the directors as on March 31, 2022, taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - vi) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
 - vii) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company does not have any pending litigations which would impact its financial position;
 - b) The Company does not have any long-term contracts, including derivative contracts. Accordingly, no provision for material foreseeable losses have been made; and
 - c) There were no amounts which were required to be transferred to the investor education and protection fund by the Company.



- d) The company has not advanced any funds to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than those disclosed in the notes to accounts.
- e) The company has not received any funds from any persons or entities, including foreign entities (“Funding Parties”) with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries other than those disclosed in the notes to accounts
- f) The company has not declared or paid any dividend during the year.

For CK NAIR & Co.
Chartered Accountants
FRN: 002299S

_____Sd/-_____

CA.HARISH.C.R.B.COM,F.C.A
CHARTERED ACCOUNTANT
M.No.221289

Place: Palakkad
Date: 27/07/2022
UDIN:22221289APCFY8740



ANNEXURE(A) REFERRED TO IN PARAGRAPH 1 OF INDEPENDENT AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF CRESCENT MEDICAL CENTRE LIMITED ON THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH, 2022.

In terms of Companies (Auditor's Report) Order 2020, issued by the Central Government of India, in terms of section 143(11) of The Companies Act, 2013, we further report, on the matters specified in paragraph 3 and 4 of the said Order, that :-

1. (i)
 - (a) The Company has not satisfactorily maintained records showing particulars, including quantitative details and situation of fixed assets as required by law.
 - (b) In the absence of necessary evidences regarding the physical verification of assets by the management, we are unable to comment on the reasonableness or otherwise in this matter, since necessary evidences were not made available.
 - ii. The Property, Plant & Equipment have been physically verified by the management at reasonable intervals.
 - iii. The title deeds of immovable properties shown in the financial statements are held in the name of the company.
 - iv. The company has not revalued any of its Property, Plant & Equipment or Intangible assets or both during the year.
 - v. No proceedings have been initiated against the company for holding benami property under The Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
2. (i) Physical verification of inventory has been conducted at reasonable intervals by management. In our opinion, the coverage and procedure by the management is appropriate. properly dealt with in the books of account.
 - (ii) The quarterly returns/statements filed by the company with banks/financial institutions are in agreement with the books of the company.



3. (i) The company has not made investments in, provided any guarantee or security granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, LLPs, or any other parties.
4. The company has (not) given any loans or guarantees/made any investments within the meaning of sections 185 & 186 of The Companies Act, 2013.
5. The company has not accepted any deposits from the public in terms of Section 73 to 76 or any other relevant provisions of the Companies Act,2013.
6. Maintenance of cost records under Section 148(1) of the Act, for the products manufactured by the company is not applicable as per the provisions of Rule 3 of Companies (Cost Records and Audit Rules)2014.
7. i) The company is regular in depositing undisputed statutory dues with appropriate authorities.

(ii) According to records of the company, there are no statutory dues which have not been deposited on account of any dispute.
8. There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961;
9.
 - i. The company has not defaulted in any repayment of dues to any financial institution or bank or debenture holders.

ii. The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.
 - iii. The term loans have been utilized for the purposes for which they were obtained.
 - iv. The funds raised on a short term basis have not been utilized for long term purposes.
 - v. The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.



- vi. The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
10. (i) The company has not made any initial public offer during the year.
- (ii) The company has not made any preferential allotment or private placement of shares/debentures during the year.
11. . (i) Based upon the audit procedures performed and information and explanations given to us by the management, we report that no fraud by the company or on the company by its officers/employees have not been noticed or reported during the course of our audit.
- (ii) No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.
- (iii) The auditor has considered whistle-blower complaints, if any, received during the year by the Company.
12. The provisions of Nidhi Rules is not applicable to the company as it is not a Nidhi Company under the purview of Section 620A of the Companies Act 2013.
13. The transactions entered into with related parties are in compliance with section 177 & 188 of The Companies Act 2013 and the details have been disclosed in the financial statements as required by the applicable accounting standards.
14. The provisions of Internal Audit as per Section 138 of the Companies Act is not applicable to the company.
15. The company has not entered into any non-cash transactions with directors or persons connected with directors, during the year.
16. (i) The company is not required to be registered under section 45-IA of The Reserve Bank of India Act, 1934.
- (ii) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934.
- (iii) The Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India.



17. The company has not incurred cash loss in the Financial Year 2021-22 and in the immediately preceding Financial Year 2020-21
18. There has not been any resignation of the statutory auditors during the year.
19. On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
20. There are no ongoing projects under the purview of Section 135(5) of the Companies Act 2013 in respect of which the unspent amount needs to be transferred to a Fund specified in Schedule VII to the Companies Act 2013.
21. The company does not have any subsidiaries and is out of the purview of preparation of Consolidated Financial Statements.

For CK NAIR & Co.
Chartered Accountants
FRN: 002299S

_____Sd/-_____

CA.HARISH.C.R.B.COM,F.C.A
CHARTERED ACCOUNTANT
M.No.221289

Place: Palakkad
Date: 27/07/2022
UDIN:22221289APCFY8740



**“Annexure B” to the Independent Auditors’ Report of Crescent Medical Centre Limited
as of and for the year ended March 31, 2022
(referred to in our report of even date)**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143
of the Companies Act, 2013**

We have audited the internal financial controls over financial reporting of Crescent Medical Centre Limited (“the Company”) as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We have conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing



the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For CK NAIR & Co.
Chartered Accountants
FRN: 002299S

_____ Sd/- _____

CA.HARISH.C.R. B.COM,F.C.A
CHARTERED ACCOUNTANT
M.No.221289

Place: Palakkad
Date: 27/07/2022
UDIN:22221289APCEF8740

**CRESCENT MEDICAL CENTRE LTD.
XI/835, CRESCENT HOSPITAL, COURT ROAD
ALATHUR, PALAKKAD**

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER
EXPLANATORY INFORMATION**

1. **Basis of Accounting:**

The financial statements have been prepared on the basis of historical cost convention in accordance with the generally accepted accounting principles and the provisions of The Companies Act, 2013 as adopted consistently by the company. All Income and expenditure having a material bearing on the financial statements are recognized on accrual basis.

2. **Inventories:**

Inventories other than consumables which are used for internal consumption are valued at lower of cost or net realizable value (exclusive method). The impact of ICDS 2 has been duly considered while arriving at the taxable income.

3. **Depreciation:**

Depreciation on Fixed Assets is provided on Written Down Value Method by considering the useful life prescribed in schedule II of the Companies Act, 2013, depreciation on assets that are added or deleted during the year been reckoned on time basis.

4. **Revenue Recognition:**

Revenue has been recognized when substantial risk and rewards associated with the properties have been transferred. The costs associated with such revenue have been allocated to each case on a reasonable and consistent basis adopted by the company on the basis of the recommendation of qualified engineers.

5. **Property Plant and Equipment:**

Property Plant and Equipment are stated at cost less accumulated depreciation. All direct costs attributable to the acquisition of property plant and equipment till the assets are ready to put to use are capitalized.

6. **Effects of Change in Foreign Exchange Rates:**

Earnings / Expenditure earned / incurred in foreign currency - NIL

7. **Borrowing Cost:**

The Borrowing Cost is accounted on Accrual basis. No borrowing Cost has been capitalized during the year.

8. **Contingent liabilities / Assets:**

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

9. **Retirement Benefits:**

Future liability towards gratuity to employees is not provided for in the accounts. The provisions of the Employees Provident Fund Act are applicable to the company and the contribution made by the company for this benefit is charged to the Profit and Loss Account.

10. **Provisions:-**

A Provision is recognized when the Company has a present obligation that arise as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made of the amount of obligation. Provisions are based on the best estimate required to settle the obligation at the Balance Sheet date.

11. Related Party Transactions:

There were no materially significant related party transactions, pecuniary transactions or relationships between the Company and its directors, promoters or the management that may have potential conflict with the interests of the Company at large, except the details of transactions disclosed here below as required under Accounting Standard 18 of the Institute of Chartered Accountants of India.

Name of Related Party	Relation	Nature of transaction	Amount Paid	Amount Received	Outstanding Balance
A. Usman	Director	Managerial Remuneration	Rs.668000	0.00	0.00

12. **Earnings per share:**

PARTICULARS	For the Year Ended 31-03-2022	For the Year Ended 31-03-2021
Net Profit available to equity Share Holders	Rs.40,97,681.08	Rs.(38,60,467.96)
Number of Equity shares	7,86,730 Nos	7,86,730 Nos
Basic Earnings per Share	5.21	(4.91)

13. **Taxes on Income:**

Tax on income for the current period is determined on the basis of the taxable income and the taxable credits computed in accordance of the provision of the Income tax Act 1961.

The Company has complied with Accounting Standard 22 (AS-22): "Accounting for Taxes on Income". Accordingly

- (i) Deferred Tax is recognized on timing differences between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantially enacted as on the balance sheet date. Accordingly Rs.91,163.18/- is provided for as deferred tax liability for the year. The major component of deferred tax liability is the book value of depreciable assets and written down value for tax purposes.
- (ii) Deferred tax assets/liabilities are recognized and carried forward to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets/ liabilities can be set off.

14. **Impairment of Assets:**

The Carrying amount of assets are reviewed by the Management at each Balance Sheet date to ascertain whether there is any indication of impairment based on internal or external factors. On the basis of the review carried out by the Management the Company has not written off any assets.

15. **OTHER NOTES FORMING PART OF ACCOUNTS:**

a) **Liability to micro, small and medium sized enterprises:** NIL

b) **Auditors' remuneration:**

Amount paid to the Auditors whether as fees otherwise for services rendered.

PARTICULARS	For the Year Ended 31-03-2022	For the Year Ended 31-03-2021
a) As Auditor	Rs.50,000.00	Rs.50,000.00
b) Audit under Income Tax Act	–	–
c) As Advisor or in any other capacity.	–	-
TOTAL	Rs.50,000.00	Rs. 50,000.00

Previous year figures have been regrouped or re-classified, wherever necessary to suit the current year classification.

For and on behalf of the Board

As per our report of even date attached

**For CK.NAIR & CO.
Chartered Accountants
FRN : 002299S**

_____ Sd/- _____

_____ Sd/- _____

**ABDULKADER USMAN
(Managing Director)
DIN:00159565**

**CA. HARISH.C.R. B.COM , F.C.A
CHARTERED ACCOUNTANT
M.No. 221289**

UDIN: 22221289APCEFY8740

_____ Sd/- _____

**A.MOHAMMED ALI
(Director)
DIN:00502708**

_____ Sd/- _____

**RAMEES U
(COMPANY SECRETARY)**

**Place: Alathur
Date: 27/07/2022**

**Place: Palakkad
Date: 27/07/2022**

Balance Sheet as at 31st March 2022

₹ in rupees

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	7,86,73,000.00	7,86,73,000.00
Reserves and surplus	2	(2,62,20,607.85)	(3,03,18,288.93)
Money received against share warrants			
		5,24,52,392.15	4,83,54,711.07
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	3	1,35,26,139.00	1,88,72,617.00
Deferred tax liabilities (Net)	4	1,23,90,944.83	1,22,99,781.65
Other long term liabilities			
Long-term provisions	5		
		2,59,17,083.83	3,11,72,398.65
Current liabilities			
Short-term borrowings		38,35,333.90	48,21,914.14
Trade payables	6		
(A) Micro enterprises and small enterprises			
(B) Others		84,94,394.00	79,93,323.00
Other current liabilities	7	89,57,886.00	67,64,273.00
Short-term provisions	5	61,29,456.00	59,29,505.24
		2,74,17,069.90	2,55,09,015.38
TOTAL		10,57,86,545.88	10,50,36,125.10
ASSETS			
Non-current assets			
Property,Plant and Equipment and Intangible assets	8		
Property,Plant and Equipment		5,36,64,292.00	5,38,12,562.05
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)	4		
Long-term loans and advances	9	38,12,116.00	36,46,720.00
Other non-current assets	10	45,000.00	45,000.00
		5,75,21,408.00	5,75,04,282.05
Current assets			
Current investments			
Inventories	11	25,77,426.78	24,15,027.69
Trade receivables	12	17,63,099.21	21,39,550.28
Cash and cash equivalents	13	5,48,118.06	32,56,687.91
Short-term loans and advances	9		
Other current assets	14	4,33,76,493.83	3,97,20,577.17
		4,82,65,137.88	4,75,31,843.05
TOTAL		10,57,86,545.88	10,50,36,125.10

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO
Chartered Accountants
(FRN: 002299S)

For and on behalf of the Board of Directors

Sd/-
CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
Date: 27/07/2022
UDIN:22221289APCEFY8740

Sd/-
RAMEES USMAN
Company Secretary
DIN: ACOPU7804J

Sd/-
MOHAMMEDALI ABDULKADER
Director
DIN: 00502708

Sd/-
ABDULKADER USMAN
Managing Director
DIN: 00159565

Statement of Profit and loss for the year ended 31st March 2022

₹ in rupees

Particulars	Note No.	31st March 2022	31st March 2021
Revenue			
Revenue from operations	15	14,87,93,088.11	11,92,08,098.01
Less: Excise duty			
Net Sales		14,87,93,088.11	11,92,08,098.01
Other income	16	50,39,085.57	39,62,214.06
Total Income		15,38,32,173.68	12,31,70,312.07
Expenses			
Cost of material Consumed	17	1,31,88,571.00	88,93,208.00
Purchase of stock-in-trade	18	2,67,22,244.58	2,08,81,543.25
Changes in inventories	19	(1,62,399.09)	2,64,718.26
Employee benefit expenses	20	4,51,81,095.00	4,13,64,835.00
Finance costs	21	24,75,752.00	14,29,880.00
Depreciation and amortization expenses	22	64,86,355.05	55,00,254.57
Other expenses	23	5,57,51,710.88	4,83,34,289.19
Total expenses		14,96,43,329.42	12,66,68,728.27
Profit before exceptional, extraordinary and prior period items and tax		41,88,844.26	(34,98,416.20)
Exceptional items			
Profit before extraordinary and prior period items and tax		41,88,844.26	(34,98,416.20)
Extraordinary items			
Prior period item			
Profit before tax		41,88,844.26	(34,98,416.20)
Tax expenses			
Current tax	24		
Deferred tax	25	91,163.18	3,62,051.76
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		40,97,681.08	(38,60,467.96)
Earning per share			
Basic	28		
Before extraordinary Items		5.21	(4.91)
After extraordinary Adjustment		5.21	(4.91)
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO
Chartered Accountants
(FRN: 002299S)

For and on behalf of the Board of Directors

Sd/-

CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
Date: 27/07/2020
UDIN:22221289APCEF78740

Sd/-
RAMEES USMAN
Company Secretary
DIN: ACOPU7804J

Sd/-
MOHAMMEDALI ABDULKADER
Director
DIN: 00502708

Sd/-
ABDULKADER USMAN
Managing Director
DIN: 00159565

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2022

₹ in rupees

	PARTICULARS	31st March 2022	31st March 2021
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	41,88,844.26	(34,98,416.20)
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	64,86,355.05	55,00,254.57
	Finance Cost	24,75,752.00	14,29,880.00
	Operating profits before Working Capital Changes	1,31,50,951.31	34,31,718.37
	Adjusted For:		
	(Increase) / Decrease in trade receivables	3,76,451.07	(5,79,458.57)
	Increase / (Decrease) in trade payables	5,01,071.00	(25,19,962.00)
	(Increase) / Decrease in inventories	(1,62,399.09)	2,64,718.26
	Increase / (Decrease) in other current liabilities	23,93,563.76	30,37,694.11
	(Increase) / Decrease in other current assets	(36,55,916.66)	18,38,039.78
	Cash generated from Operations	1,26,03,721.39	54,72,749.95
	Net Cash flow from Operating Activities(A)	1,26,03,721.39	54,72,749.95
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(63,38,085.00)	(1,74,87,653.00)
	Cash advances and loans made to other parties	(6,27,016.00)	(16,78,759.00)
	Cash advances and loans received back	4,61,620.00	79,700.00
	Net Cash used in Investing Activities(B)	(65,03,481.00)	(1,90,86,712.00)
C.	Cash Flow From Financing Activities		
	Finance Cost	(24,75,752.00)	(14,29,880.00)
	Increase in / (Repayment) of Short term Borrowings	(9,86,580.24)	48,21,914.14
	Increase in / (Repayment) of Long term borrowings	(53,46,478.00)	1,10,40,296.00
	Net Cash used in Financing Activities(C)	(88,08,810.24)	1,44,32,330.14
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(27,08,569.85)	8,18,368.09
E.	Cash & Cash Equivalents at Beginning of period	32,56,687.91	24,38,319.82
F.	Cash & Cash Equivalents at End of period	5,48,118.06	32,56,687.91
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(27,08,569.85)	8,18,368.09

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO
Chartered Accountants
(FRN: 002299S)

For and on behalf of the Board of Directors

____ Sd/- _____
CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
Date: 27/07/2022
UDIN:22221289APCEF8740

____ Sd/- _____
RAMEES USMAN
Company Secretary
DIN: ACOPU7804J

____ Sd/- _____
MOHAMMEDALI ABDULKADER
Director
DIN: 00502708

____ Sd/- _____
ABDULKADER USMAN
Managing Director
DIN: 00159565

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2022

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Authorised :		
1300000 (31/03/2021:1300000) Equity shares of Rs. 100.00/- par value	13,00,00,000.00	13,00,00,000.00
Issued :		
786730 (31/03/2021:786730) Equity shares of Rs. 100.00/- par value	7,86,73,000.00	7,86,73,000.00
Subscribed and paid-up :		
786730 (31/03/2021:786730) Equity shares of Rs. 100.00/- par value	7,86,73,000.00	7,86,73,000.00
Total	7,86,73,000.00	7,86,73,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	7,86,730	7,86,73,000.00	7,86,730	7,86,73,000.00
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	7,86,730	7,86,73,000.00	7,86,730	7,86,73,000.00

Note No. 2 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Surplus		
Opening Balance	(3,03,18,288.93)	(2,64,57,820.97)
Add: Profit for the year	40,97,681.08	
Less: Loss for the year		(38,60,467.96)
Closing Balance	(2,62,20,607.85)	(3,03,18,288.93)
Balance carried to balance sheet	(2,62,20,607.85)	(3,03,18,288.93)

Note No. 3 Long-term borrowings

₹ in rupees

Particulars	As at 31st March 2022			As at 31st March 2021		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Deposits						
Deposits from directors unsecured	2,12,000.00		2,12,000.00	2,12,000.00		2,12,000.00
	2,12,000.00		2,12,000.00	2,12,000.00		2,12,000.00
Long term maturities of finance Lease obligation						
CHERAMAN FINANCIAL SERVICES LTD secured	35,61,942.00		35,61,942.00	56,82,555.00	19,37,766.00	76,20,321.00
CHERAMAN FINANCIAL SOLAR secured	97,52,197.00		97,52,197.00	1,29,78,062.00	29,06,243.00	1,58,84,305.00
	1,33,14,139.00		1,33,14,139.00	1,86,60,617.00	48,44,009.00	2,35,04,626.00
The Above Amount Includes						
Secured Borrowings	1,33,14,139.00		1,33,14,139.00	1,86,60,617.00	48,44,009.00	2,35,04,626.00
Unsecured Borrowings	2,12,000.00		2,12,000.00	2,12,000.00		2,12,000.00

Amount Disclosed Under the Head "Other Current Liabilities"(Note No.)		()	()		(48,44,009.00)	(48,44,009.00)
Net Amount	1,35,26,139.00	0	1,35,26,139.00	1,88,72,617.00	0	1,88,72,617.00

a. Term of Repayment of Loan	
i.	Lease finance taken from CHERAMAN FINANCIAL SERVICES LTD in the F.Y. 2019 @ 7.54% interest payable to p.a.the intallment of loan will be repaybale Rs. 241140 per month/peiod along with interest. First installment will be due from 15/11/2019 date.
ii.	Lease finance taken from CHERAMAN FINANCIAL SERVICES LTD in the F.Y. 2020 @ 8.73% interest payable to p.a. the installment of loan will be repaybale Rs. 365872.84 per month/peiod along with interest. First installment will be due from 15/12/2020 date.

Note No. 4 Deferred Tax

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Deferred tax liability		
Current Year Deferred Tax Liability	91,163.18	3,62,051.76
Opening deferred tax liability	1,22,99,781.65	1,19,37,729.89
Gross deferred tax liability	1,23,90,944.83	1,22,99,781.65
Net deferred tax liability	1,23,90,944.83	1,22,99,781.65

Note No. 5 Provisions

₹ in rupees

Particulars	As at 31st March 2022			As at 31st March 2021		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Provision for employee benefit						
Labour Welfare Fund Payable		3,920.00	3,920.00		4,440.00	4,440.00
Salary and Allowances Payable		23,90,614.00	23,90,614.00		23,31,761.00	23,31,761.00
ESI Payable		55,390.00	55,390.00		59,864.00	59,864.00
PF Payable.		3,69,712.00	3,69,712.00		3,94,408.00	3,94,408.00
Employee welfare fund payable		2,940.00	2,940.00		3,040.00	3,040.00
Trainees stipend payable		1,67,161.00	1,67,161.00		2,08,593.00	2,08,593.00
		29,89,737.00	29,89,737.00		30,02,106.00	30,02,106.00
Other provisions						
Audit Fee Payable		50,000.00	50,000.00		45,000.00	45,000.00
Electricity Charges Payable		82,140.00	82,140.00		2,23,301.00	2,23,301.00
TDS Payable		3,57,976.00	3,57,976.00		1,87,171.00	1,87,171.00
Telephone Charges Payable		13,023.00	13,023.00		12,098.00	12,098.00
Professional Charges Payable		24,79,832.00	24,79,832.00		23,79,196.00	23,79,196.00
GST payable		1,56,748.00	1,56,748.00		54,726.00	54,726.00
KFC Payable					25,907.24	25,907.24
		31,39,719.00	31,39,719.00		29,27,399.24	29,27,399.24
Total		61,29,456.00	61,29,456.00		59,29,505.24	59,29,505.24

Note No. Short-term borrowings

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Loans Repayable on Demands - From banks		
HDFC secured	38,35,333.90	48,21,914.14
	38,35,333.90	48,21,914.14

Note No. 6 Trade payables

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
(B) Others		
Alpha Diagnostics and Chemicals	17,634.00	11,984.00
Aquatreat		12,359.00
Ascend Bio-Medic		6,300.00
Biozyme Distributors	56,639.00	95,997.00
Bright Industrial Solutions		16,704.00
Care Surgicals	25,088.00	73,024.00
Cocos Pharmaceuticals	4,236.00	11,590.00
Hightech Scientific	6,39,811.00	5,91,352.00
Ideal Pharma	32,651.00	(289.00)
J.J Diagnostics	2,91,138.00	2,04,912.00
Jonarin Pigments	16,225.00	33,937.00
Krishna Agencies	1,17,858.00	2,09,065.00
Life Care	27,745.00	3,422.00
Manu Agencies	5,081.00	75,145.00
Mathilakath Pharma	9,037.00	15,494.00
Maxi Med	1,05,901.00	71,824.00
Meenakshi Medical Agencies	33,547.00	72,496.00
New Glory Orthopaedics	2,971.00	
Palakkad Drug Lines	95,024.00	27,508.00
Pharma Trade	1,26,019.00	1,30,582.00
RK Drugs	2,58,790.00	3,36,117.00
T.K Industries		63,939.00
Thrissur Combines	3,11,665.00	5,04,852.00
Unimed Surgicals and Diagnostics	13,966.00	1,08,037.00
United Agencies	2,51,559.00	2,70,363.00
Vinayaka Pharma	1,15,623.00	1,28,973.00
Vinayaka Printers	31,322.00	5,325.00
Vishwas Business Incorporation		12,173.00
VJ Distributors	1,592.00	4,666.00
Yemmarkay Associates	3,210.00	
Athul Pharma	6,155.00	1,352.00
Falcon International Drug	17,850.00	
Idee Diagnostics	4,602.00	4,602.00
J S Associates	7,560.00	
Nectar Pharma		9,880.00
Asthra distributors	3,360.00	3,360.00
Aswin enterprises	1,43,386.00	61,884.00
Athira enterprises	2,12,617.00	1,66,611.00
Ayyappa jothi paper products		4,670.00
Care stream health india p ltd	64,000.00	84,000.00
Devraj drugs	29,685.00	45,028.00
Dorai agencies	3,203.00	59,311.00
Dorai medicals	5,780.00	32,439.00
Emvee drugs	2,29,717.00	1,21,488.00
Ganesh enterprises	984.00	984.00

Geetha agencies	3,60,789.00	148.00
Geetha pharma	2,88,799.00	1,06,286.00
J N associates	5,63,137.00	4,46,140.00
Kanmoney pharma	61,885.00	1,27,737.00
Khp medisales	15,150.00	53,710.00
Lifeline agencies	934.00	10,854.00
Mv associates	67,381.00	43,811.00
Mv pharma	1,72,571.00	74,107.00
Mahalakshmi distributors	1,27,501.00	96,950.00
Money and co	1,45,959.00	1,63,253.00
Money pharma	46,856.00	1,06,369.00
Natham associates	261.00	6,618.00
Nedsons agencies	1,37,997.00	1,40,160.00
Parasuram	23,616.00	97,671.00
Pechiyappa chemicals	5,202.00	19,476.00
Peeveear medical agencies	26,051.00	1,07,577.00
Quality vaccine hub		6,384.00
Santhiraj distributors	1,12,862.00	16,893.00
Sri vigneswara gases	1,69,943.00	3,87,266.00
Surya agencies thrissur	39,809.00	14,571.00
Viswabharathi distributors	57,642.00	1,24,736.00
Viswabharathi enterprises	63,192.00	8,742.00
Yeneskay pharma distributors		1,686.00
4U pharma	1,64,073.00	1,03,405.00
VJ pharma	1,43,484.00	53,303.00
Aswini agencies	81,167.00	54,035.00
Ayyappa enterprises	23,682.00	52,596.00
Bonafide surgicals	39,976.00	8,378.00
Chandrika paints and hardwares	5,874.00	
Dent arts dental lab	5,075.00	5,075.00
Fort health care	2,74,049.00	2,99,391.00
Kutty holdings (p) ltd		11,426.00
Medco mannarkkad	2,884.00	
Plakkal pharma	2,737.00	
Ply home	805.00	
Prime care pharmaceuticals	26,907.00	55,281.00
Raghulal enterprises	1,37,359.00	2,65,262.00
Sanmed medicals	21,401.00	7,299.00
Shobha medical agencies	2,383.00	27,163.00
Sunrise pharma	50,916.00	7,770.00
Glomark biotech pvt ltd	3,360.00	14,223.00
Sree garments		30,062.00
AAR.YEM.YES.ASSOCIATES	10,501.00	13,617.00
AYYAPPA AGENCIES	2,78,145.00	1,18,870.00
AYYAPPA DISTRIBUTORS		27,731.00
B R ENTERPRISES	1,41,546.00	69,484.00
CARE WISE	5,152.00	12,992.00
CITY TRADERS	16,880.00	15,935.00
FAIR DEAL AGENCIES	47,293.00	97,123.00
GL MARKETING	5,299.00	9,069.00
GRAHAMS PHARMACEUTICALS	11,236.00	28,577.00
IMPLANTIUM INDIA PVT LTD	20,000.00	20,000.00
IMPOSE TECHNOLOGIES PVT LTD	40.00	
John surgicals		1,00,408.00
Lab medca		8,639.00

Lania traders	3,360.00	1,680.00
MEDCO MANNARKKAD		13,568.00
MEDICINA HEALTH CARE	7,074.00	16,096.00
Monarch pharmaceutical	41,966.00	40,837.00
MSG Associates	4,720.00	
NEDSON PHARMA	15,672.00	48,328.00
PECHIYAPPA MEDICAL AGENCIES		7,034.00
RELIANCE DENTAL LAB.		11,645.00
ROHINI ENTERPRISES	286.00	286.00
SAK HARDWARES	1,828.00	4,748.00
SHARATHI PHARMA	6,457.00	23,249.00
SUrgchem	2,208.00	2,208.00
United Imagines	22,407.00	30,721.00
Uteshiya medicare Pvt Ltd	1,418.00	1,418.00
VISWABHARATHY ASSOCIATES	24,989.00	50,682.00
VISWABHARATHY DRUG LINES	72,099.00	2,314.00
WELLCARE ASSOCIATES		8,003.00
ZEN MOTORS		8,935.00
YEMMARKAY ASSOCIATES		3,341.00
WESTERN SURGICALS	1,000.00	42,508.00
UNICORN AGENCIES		7,875.00
TETRAMED SURGICALS		8,400.00
STAR PHARMA	1,573.00	20,585.00
SRI ENTERPRISES		5,395.00
SEHA BIO PRODUCTS		10,080.00
SAI PHARMA	58,828.00	1,900.00
S and S SURGICALS		7,151.00
PRANAVAM PHARMA	91,880.00	25,466.00
NEW INDIA BATTERY INDUSTRIES		16,675.00
MISTIQ WATER TECHNOLOGY		1,864.00
MEDITECH ENTERPRISES		4,305.00
MED ONE SURGICALS		2,640.00
LOTUS PHARMA DISTRIBUTORS	9,720.00	81,987.00
LAKSHMI AGENCIES		20,233.00
IMPACT INTEGRATED SOLUTIONS		8,850.00
HANUMAT AGENCIES P LTD		12,640.00
DENTAL HOUSE		2,650.00
ASSOCIATED CHEMICALS	4,992.00	10,224.00
ARAMBANS EXPORTERS P LTD	2,940.00	9,072.00
AP MEDICAL SPECIALITY	52,435.00	3,533.00
3D HEALTHCARE SOLUTIONS		42,478.00
Akkarapatty Agencies	5,292.00	
Andavar Trading Companyt	7,264.00	
Bright Drugs	17,767.00	
Cochin Firetech	8,361.00	
Diachem Health Care Pvt Ltd	2,352.00	
Effar Trading	6,900.00	
Electrodiesels	23,069.00	
KP Glasses	2,248.00	
Krishna Agency New	31,627.00	
Light Hub	2,301.00	
Marian Dentak Lab	600.00	
Medisomatic	9,907.00	
Money Drugs	6,079.00	
Ozel Pharma	3,629.00	

Prompt Suppliers	32,676.00	
Quality pharma surgicals	8,890.00	
S Kumar Engineering Works	12,078.00	
SAR Health line	2,813.00	
SOL Pharma	5,360.00	
Star Meditex	77,448.00	
Sun Office Automation Pvt Ltd	2,950.00	
TK Industries	63,939.00	
Telenova Instruments and Machines	4,00,000.00	
	84,94,394.00	79,93,323.00
Total	84,94,394.00	79,93,323.00

Note No. 7 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Current maturities of finance lease obligation		48,44,009.00
Interest accrued and due on borrowings		
Current maturities of finance lease obligation	53,46,478.00	
	53,46,478.00	
Income Received in Advance		
Shop Rent Advance	75,000.00	75,000.00
IP Advance Received	33,09,488.00	16,61,409.00
ATM Rent Advance	39,000.00	39,000.00
	34,23,488.00	17,75,409.00
Others payables		
Quarters rent payable	1,87,920.00	1,44,855.00
	1,87,920.00	1,44,855.00
Total	89,57,886.00	67,64,273.00

Note No. 8 Property, Plant and Equipment and Intangible assets as at 31st March 2022

₹ in rupees

Assets	Useful Life (In Years)	Gross Block				Accumulated Depreciation/ Amortisation				Net Block		
		Balance as at 1st April 2021	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2022	Balance as at 1st April 2021	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2022	Balance as at 31st March 2022	Balance as at 31st March 2021
A Tangible assets												
Own Assets												
Land		22,19,674.99				22,19,674.99					22,19,674.99	22,19,674.99
Vehicles	6.00	35,09,322.80	18,35,000.00			53,44,322.80	33,71,737.16	8,89,586.00		42,61,323.16	10,82,999.64	1,37,585.64
Buildings	60.00	4,46,37,435.35	4,83,419.00			4,51,20,854.35	2,33,57,447.96	12,51,431.20		2,46,08,879.16	2,05,11,975.19	2,12,79,987.39
Furniture and Fittings	10.00	25,73,628.58	77,060.00			26,50,688.58	25,10,776.73	28,004.21		25,38,780.94	1,11,907.64	62,851.85
Hospital Furniture	10.00	5,87,159.00	1,42,634.00			7,29,793.00	3,84,450.85	73,348.00		4,57,798.85	2,71,994.15	2,02,708.15
Temporary cash counter	10.00		19,503.00			19,503.00					19,503.00	
Computer	3.00	23,49,017.32	97,290.00			24,46,307.32	22,21,279.97	84,312.68		23,05,592.65	1,40,714.67	1,27,737.35
Hospital Machineries	25.00	1,18,88,123.33				1,18,88,123.33	1,16,56,641.04	55.72		1,16,56,696.76	2,31,426.57	2,31,482.29
Hospital Equipments	15.00	86,73,035.53	19,15,841.00			1,05,88,876.53	67,77,820.84	4,78,108.00		72,55,928.84	33,32,947.69	18,95,214.69
Surgical Equipments	15.00	61,19,321.92	13,75,190.00			74,94,511.92	49,50,500.15	4,43,839.00		53,94,339.15	21,00,172.77	11,68,821.77
Punching Machine	15.00	17,671.00				17,671.00	13,092.40	1,544.38		14,636.78	3,034.22	4,578.60
Bio Gas Plant	15.00	40,788.00				40,788.00	31,603.32	1,777.44		33,380.76	7,407.24	9,184.68
Dialysis Machine	15.00	12,40,000.00				12,40,000.00	9,77,638.90	48,861.00		10,26,499.90	2,13,500.10	2,62,361.10
Fire Extinguisher	15.00	1,15,639.00				1,15,639.00	69,915.63	8,735.93		78,651.56	36,987.44	45,723.37
Lab Equipments	10.00	5,17,477.00	94,400.00			6,11,877.00	4,48,850.19	92,155.70		5,41,005.89	70,871.11	68,626.81
Water Cooler	15.00	50,000.00				50,000.00	39,109.53	2,064.82		41,174.35	8,825.65	10,890.47
Laposcopic System	15.00	10,26,840.00				10,26,840.00	7,73,119.62	45,932.62		8,19,052.24	2,07,787.76	2,53,720.38
Lift	15.00	15,09,370.00				15,09,370.00	10,89,539.36	75,979.00		11,65,518.36	3,43,851.64	4,19,830.64
Borewell and Motors	15.00	72,480.00				72,480.00	54,571.03	3,242.14		57,813.17	14,666.83	17,908.97
Water tank	15.00	31,028.00				31,028.00	17,058.18	2,532.00		19,590.18	11,437.82	13,969.82
CT scan	13.00	1,02,18,258.00				1,02,18,258.00	29,38,206.42	14,96,538.85		44,34,745.27	57,83,512.73	72,80,051.58
Dental equipments	15.00	3,00,000.00				3,00,000.00	1,09,897.46	9,250.00		1,19,147.46	1,80,852.54	1,90,102.54
Solar plant	35.00	1,71,87,607.00				1,71,87,607.00	3,95,969.39	13,82,736.10		17,78,705.49	1,54,08,901.51	1,67,91,637.61
Electrical Equipments	10.00	99,75,337.09	2,97,748.00			1,02,73,085.09	89,52,980.21	40,679.90		89,93,660.11	12,79,424.98	10,22,356.88
EPABX	10.00	4,63,515.00				4,63,515.00	3,77,913.38	23,853.81		4,01,767.19	61,747.81	85,601.62
Office Equipments	5.00	11,59,554.83				11,59,554.83	11,49,601.97	1,786.55		11,51,388.52	8,166.31	9,952.86
Total (A)		12,64,82,283.74	63,38,085.00			13,28,20,368.74	7,26,69,721.69	64,86,355.05		7,91,56,076.74	5,36,64,292.00	5,38,12,562.05
P.Y Total		10,89,94,630.74	1,74,87,653.00			12,64,82,283.74	6,71,69,467.12	55,00,254.57		7,26,69,721.69	5,38,12,562.05	4,18,25,163.62

General Notes :

- No depreciation if remaining useful life is negative or zero.
- If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2021 less residual value.
- Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

Note No. 9 Loans and advances

₹ in rupees

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
KSEB Caution Deposit			2,21,000.00	
KSEB Deposit	8,15,857.00		2,88,841.00	
KSEB Transformer Deposit			1,40,620.00	
Kerala state consumer redressal commission	1,25,000.00		25,000.00	
Image india beds deposit	22,500.00		22,500.00	
Dispute redressal forum			1,00,000.00	
SKDC deposit	20,000.00		20,000.00	
Deposit with Cheraman Financial ltd	11,50,000.00		11,50,000.00	
Deposit with Cheraman solar	16,78,759.00		16,78,759.00	
	38,12,116.00		36,46,720.00	
Total	38,12,116.00		36,46,720.00	

Loans and Advances from Directors/Promoters

Details of Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand.

(Without specifying any terms or period of repayment)

Note No. 10 Other non-current assets

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Other Assets		
National security depositories deposit	45,000.00	45,000.00
Total	45,000.00	45,000.00

Note No. 11 Inventories

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
(Valued at cost or NRV unless otherwise stated)		
Finished Goods(Basis of valuation:At lower of cost or net realisable value)	25,77,426.78	24,15,027.69
Total	25,77,426.78	24,15,027.69

Note No. 12 Trade receivables

₹ in rupees

(Current Year)

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	17,63,099.21					17,63,099.21
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

Note No. 12 Trade receivables
(Previous Year)

₹ in rupees

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	21,39,550.28					21,39,550.28
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Secured, Considered good		
Unsecured, Considered Good	17,63,099.21	21,39,550.28
Doubtful		
Total	17,63,099.21	21,39,550.28

Note No. 13 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Balance with banks		
Federal Bank - Current A/C		10,88,293.57
South Indian Bank - Current A/C		7,40,493.72
SBi - Current A/C		35,143.87
Axis bank		8,94,290.19
Total		27,58,221.35
Cash in hand		
Cash in hand	5,48,118.06	4,98,466.56
Total	5,48,118.06	4,98,466.56
Total	5,48,118.06	32,56,687.91

Note No. 14 Other current assets

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Other Assets		
KSEB receivables	10,437.00	10,437.00
TDS on ATM	36,740.00	22,824.00
TDS on KSEB interest	3,522.00	3,522.00
TDS receivable from Cheraman Financials	42,458.00	64,530.00
Receivables from Students	82,871.00	94,705.00
Prepaid Expenses	1,27,337.00	1,95,907.00
College of nursing	4,01,19,319.66	3,76,91,221.51
Salary advance	5,033.00	
Service charge receivable	38,489.63	
TDS receivable on Bajaj Alliance	3,400.00	
TDS receivable on ICICI Lombard	1,106.00	
Crescent Charitable Trust	3,48,417.00	
GST receivable on ATM rent		22,834.00
TDS receivable on audiology	477.00	478.00
TDS receivable on KASP	8,92,819.00	1,12,671.00
TDS receivable on Cheraman Solar	1,90,305.00	42,015.00
TDS on Medi assist		100.00

Receivables from Staff and staff Dependents	65,932.40	63,340.40
MAT Credit Entitlement	9,48,375.00	9,48,375.00
School of nursing	3,73,966.16	3,67,647.28
Hospital staff credits	85,488.98	79,969.98
Total	4,33,76,493.83	3,97,20,577.17

Note No. 15 Revenue from operations

₹ in rupees

Particulars	31st March 2022	31st March 2021
Sale of products		
Pharmacy Collection	3,70,22,898.64	2,92,66,026.29
Sales returns	(6,14,079.06)	
	3,64,08,819.58	2,92,66,026.29
Sale of services		
Ambulance Hire Receipts	13,21,442.00	7,90,950.00
Cardiology Receipts	8,46,470.00	7,43,910.00
Dental Receipt	7,59,230.00	8,42,750.00
ECG Receipts	6,53,808.00	5,10,074.00
Inpatients Receipts	4,31,32,082.00	3,09,65,992.00
Laboratory Receipts	1,72,10,893.00	1,42,37,576.00
Physiotherapy Receipts	1,26,555.00	1,22,220.00
Radiology Receipts	23,00,220.00	24,81,009.00
Scan Receipts	68,44,156.00	64,35,264.00
Procedure Charges	1,41,53,490.00	90,24,177.50
TMT Charges	1,73,070.00	1,68,260.00
Consultation Charges	1,12,35,660.00	85,71,167.00
Registration Charges	50,58,310.00	43,88,070.00
Dialysis Charges	6,47,053.00	15,72,450.00
CT Scan receipts	34,37,350.00	27,73,600.00
Audiology receipt	1,47,914.50	23,919.00
	10,80,47,703.50	8,36,51,388.50
Other operating revenues		
Net Profit/(Loss) from College of Nursing	49,50,381.15	62,17,603.13
Net Profit/(Loss) from School of Nursing	(6,13,816.12)	73,080.09
	43,36,565.03	62,90,683.22
Net revenue from operations	14,87,93,088.11	11,92,08,098.01

Note No. 16 Other income

₹ in rupees

Particulars	31st March 2022	31st March 2021
Other non-operating income		
Canteen Rent Received	1,08,000.00	1,08,000.00
Shop license fee	37,200.00	37,200.00
Discount Received	60.00	
Rounded off	2,688.25	2,258.58
Insurance Claim Receipts		84,689.00
Interest on KSEB Deposit	24,434.00	44,712.00
Interest on Income Tax Refund		24,107.00
ATM Rent Received	1,39,152.00	1,26,821.00
Scrap Sales	3,48,479.00	
GST collected on sales.	43,07,045.82	34,46,711.18
GST collected on purchase return		38,745.30
Interest on advance tax refund	20,670.00	
GST collected on Other income	51,180.00	48,970.00
Input RCM	176.50	
	50,39,085.57	39,62,214.06
Total	50,39,085.57	39,62,214.06

Note No. 17 Cost of material Consumed

₹ in rupees

Particulars	31st March 2022	31st March 2021
Inventory at the beginning		
Add:Purchase		
Cleaning Consumables	1,47,532.00	1,47,806.00
Dental Consumables	81,133.00	1,46,532.00
Lab Consumables	71,48,344.00	36,18,166.00
Treatment Plant Consumables	3,02,888.00	2,50,850.00
Linen	1,26,918.00	49,257.00
Medical Gas	6,96,904.00	7,82,104.00
Surgical Consumables	34,15,940.00	29,56,739.00
X-Ray and ECG Consumables	12,35,784.00	9,36,238.00
Mattress	4,300.00	
Dialysis consumables	28,828.00	5,516.00
	1,31,88,571.00	88,93,208.00
Less:-Inventory at the end		
Total	1,31,88,571.00	88,93,208.00

Details of material consumed

₹ in rupees

Particulars	31st March 2022	31st March 2021
Cleaning Consumables		
Cleaning consumables	1,47,532.00	1,47,806.00
	1,47,532.00	1,47,806.00
Dental Consumables		
Dental Consumables	81,133.00	1,46,532.00
	81,133.00	1,46,532.00
Lab Consumables		
Lab consumables	71,48,344.00	36,18,166.00
	71,48,344.00	36,18,166.00
Treatment Plant Consumables		
Treatment plant expenses	2,71,164.00	2,50,850.00
Treatment plant expenses	31,724.00	
	3,02,888.00	2,50,850.00
Linen		
Linen	1,26,918.00	49,257.00
	1,26,918.00	49,257.00
Medical Gas		
Medical gas	6,96,904.00	7,82,104.00
	6,96,904.00	7,82,104.00
Surgical Consumables		
Surgical consumables	34,15,940.00	29,56,739.00
	34,15,940.00	29,56,739.00
X-Ray and ECG Consumables		
XRAY and ECG consumables	12,35,784.00	9,36,238.00
	12,35,784.00	9,36,238.00
Mattress		
Matress	4,300.00	
	4,300.00	
Dialysis consumables		
Dialysis consumables	28,828.00	5,516.00
	28,828.00	5,516.00
Total	1,31,88,571.00	88,93,208.00

Details of purchase

₹ in rupees

Particulars	31st March 2022	31st March 2021
Cleaning Consumables		
Cleaning consumables	1,47,532.00	1,47,806.00
	1,47,532.00	1,47,806.00
Dental Consumables		
Dental Consumables	81,133.00	1,46,532.00
	81,133.00	1,46,532.00
Lab Consumables		
Lab consumables	71,48,344.00	36,18,166.00
	71,48,344.00	36,18,166.00
Treatment Plant Consumables		
Treatment plant expenses	2,71,164.00	2,50,850.00
Treatment plant expenses	31,724.00	
	3,02,888.00	2,50,850.00
Linen		
Linen	1,26,918.00	49,257.00
	1,26,918.00	49,257.00
Medical Gas		
Medical gas	6,96,904.00	7,82,104.00
	6,96,904.00	7,82,104.00
Surgical Consumables		
Surgical consumables	34,15,940.00	29,56,739.00
	34,15,940.00	29,56,739.00
X-Ray and ECG Consumables		
XRAY and ECG consumables	12,35,784.00	9,36,238.00
	12,35,784.00	9,36,238.00
Mattress		
Matress	4,300.00	
	4,300.00	
Dialysis consumables		
Dialysis consumables	28,828.00	5,516.00
	28,828.00	5,516.00
Total	1,31,88,571.00	88,93,208.00

Note No. 18 Purchase of stock-in-trade

₹ in rupees

Particulars	31st March 2022	31st March 2021
Purchases	2,69,30,943.91	2,12,03,243.98
Returns	(2,08,699.33)	(3,21,700.73)
Total	2,67,22,244.58	2,08,81,543.25

Note No. 19 Changes in inventories

₹ in rupees

Particulars	31st March 2022	31st March 2021
Inventory at the end of the year		
Finished Goods	25,77,426.78	24,15,027.69
	25,77,426.78	24,15,027.69
Inventory at the beginning of the year		
Finished Goods	24,15,027.69	26,79,745.95
	24,15,027.69	26,79,745.95
(Increase)/decrease in inventories		
Finished Goods	(1,62,399.09)	2,64,718.26
	(1,62,399.09)	2,64,718.26

Note No. 20 Employee benefit expenses

₹ in rupees

Particulars	31st March 2022	31st March 2021
Salaries and Wages		
Doctors Salary	32,03,118.00	33,66,211.00
Salary and Allowances	3,44,47,925.00	3,27,51,408.00
Trainees stipend	20,18,148.00	17,37,209.00
Staff welfare	2,53,291.00	1,85,534.00
RMO Salary	5,25,516.00	
Staff refreshment	8,372.00	
	4,04,56,370.00	3,80,40,362.00
Contribution to provident and other fund		
Labour Welfare Fund	20,680.00	25,830.00
Provident Fund	23,70,108.00	24,70,734.00
Gratuity	17,55,962.00	1,98,610.00
ESI	5,60,545.00	5,88,450.00
Employee welfare fund	17,430.00	18,530.00
PF Penal damages		22,319.00
	47,24,725.00	33,24,473.00
Total	4,51,81,095.00	4,13,64,835.00

Note No. 21 Finance costs

₹ in rupees

Particulars	31st March 2022	31st March 2021
Interest		
Interest on Cheraman Finance Ltd.	20,94,870.00	13,37,915.00
	20,94,870.00	13,37,915.00
Other Borrowing costs		
Interest on OD	3,80,882.00	91,965.00
	3,80,882.00	91,965.00
Total	24,75,752.00	14,29,880.00

Note No. 22 Depreciation and amortization expenses

₹ in rupees

Particulars	31st March 2022	31st March 2021
Depreciation on tangible assets	64,86,355.05	55,00,254.57
Total	64,86,355.05	55,00,254.57

Note No. 23 Other expenses

₹ in rupees

Particulars	31st March 2022	31st March 2021
Advertisement Expenses	54,600.00	34,123.00
Ambulance Fuel	5,92,839.00	4,17,787.00
Annual Maintenance Charges Paid	2,96,981.00	2,22,498.00
Audit fees	64,000.00	55,400.00
Bank charges	81,465.95	1,67,921.99
Building Tax	51,268.00	51,268.00
Cleaning and labour contract	68,06,858.00	63,00,911.00
Doctors professional charges	3,01,10,049.00	2,48,93,366.00
Discount Allowed	9,90,547.00	8,84,015.00
Donations	14,750.00	14,500.00
Electricity Charges	13,61,387.78	25,73,002.00
Freight	23,481.00	8,037.00
Generator Fuel	3,96,594.00	3,67,000.00
Geriatric Expenses	2,07,698.00	1,00,848.00
Interest on TDS	20,370.00	263.00
Insurance expenses	4,32,909.00	66,680.00
ISO Expense	30,000.00	
Lab Charges	23,40,578.00	22,70,173.00
Laundry Charges	5,19,900.00	3,79,672.00
Miscellaneous Expenses	1,03,628.41	28,208.00
Newspaper and periodicals	8,253.00	11,240.00
Painting Materials and Maintenance	1,85,286.00	1,11,661.00
Postage expenses	4,965.00	3,450.00
Printing Expenses	9,54,098.00	7,26,769.00
Professional fees	2,32,970.00	1,80,034.00
Quarters rent	5,83,380.00	6,64,200.00
Revenue Tax		570.00
RMO fees		7,90,231.00
ROC Filing Fee		21,800.00
Taxes and License Fee		1,20,027.00
Telephone Charges	1,77,932.41	1,30,444.00
Travelling allowance	78,545.00	49,132.00
Travelling Expenses	4,100.00	8,480.00
Vehicle Insurance	15,403.00	24,439.00
Waste Disposal	1,77,599.00	2,10,718.00
Water charges	8,700.00	15,420.00
Repairs and maintenance - Building	22,84,880.00	12,64,851.00
Repairs and maintenance - Computer	2,05,036.00	2,12,414.00
Electrical Material and Maintenance	2,41,355.00	1,70,161.00
Repairs and maintenance - Garden	45,140.00	70,150.00
Repairs and maintenance - Others	2,18,053.00	3,36,166.00
Repairs and maintenance - Vehicle	1,59,531.00	1,63,205.00
Legal expenses	14,000.00	6,300.00
GST arrear		1,92,909.00
GST on purchase	30,86,584.86	24,61,728.76
GST on sales return	71,611.50	58,963.44
GST paid	11,99,806.00	9,64,655.00
GST late fees	1,450.00	600.00
Stitching charges	4,700.00	3,355.00
Subscriptions	1,14,193.00	1,27,415.00
TDS Penal charges		500.00
Ineligible ITC not taken	5,56,755.97	3,96,628.00
Advance tax paid	5,00,000.00	

Interest on GST	94.00	
Revenue Tax	570.00	
Tax and License Fees	1,03,109.00	
GST on rent payable of previous year	8,027.00	
Gst paid on RCM	176.00	
Input on RCM	176.00	
Prior Period Expenses.	5,327.00	
Total	5,57,51,710.88	4,83,34,289.19

Note No. 25 Deferred tax

₹ in rupees

Particulars	31st March 2022	31st March 2021
Deferred Tax	91,163.18	3,62,051.76
Total	91,163.18	3,62,051.76

Note No. 3(a) Long-term borrowings:Deposits from directors unsecured

₹ in rupees

Particulars	As at 31st March 2022			As at 31st March 2021		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Deposit from Directors	2,12,000.00		2,12,000.00	2,12,000.00		2,12,000.00
Total	2,12,000.00		2,12,000.00	2,12,000.00		2,12,000.00

Note No. 11 Finished Goods

₹ in rupees

Particulars (Valued at cost or NRV unless otherwise stated)	As at 31st March 2022	As at 31st March 2021
Finished goods	25,77,426.78	24,15,027.69
Total	25,77,426.78	24,15,027.69

**Note No. 12(b) Trade receivables:Less than six months:Unsecured,
 Considered Good, Undisputed**

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Muthoot M George Foundation	35,700.00	47,600.00
Share holders and dependents	8,25,095.21	15,00,730.21
IP Bills Receivable	8,70,336.00	5,42,909.50
Service charges		16,310.57
Madhyamam Healthcare		5,000.00
MELAM FOUNDATION	2,000.00	2,000.00
INCHEON MOTORS PVT LTD		25,000.00
Aditya Birla Health Insurance	28,518.00	
Medi Assist Health care	100.00	
Medi Assist Reliance Jio	1,350.00	
Total	17,63,099.21	21,39,550.28

Note No. 14(a) Other current assets:Other Assets:College of nursing

₹ in rupees

Particulars	31st March 2022	As at 31st March 2021
College of nursing	3,76,91,221.51	3,94,61,992.38
Profit or loss transferred	49,50,381.15	62,17,603.13
Credits	(44,35,950.00)	(86,50,000.00)
Debits	19,13,667.00	6,61,626.00
Total	4,01,19,319.66	3,76,91,221.51

Note No. 14(b) Other current assets:Other Assets:School of nursing

₹ in rupees

Particulars	31st March 2022	As at 31st March 2021
School of nursing	3,67,647.28	52,542.19
Profit or loss transferred.	(6,13,816.12)	73,080.09
Credits	7,50,335.00	(20,000.00)
Debits	(1,30,200.00)	2,62,025.00
Total	3,73,966.16	3,67,647.28

Note No. 23(a) Other expenses:Prior Period Expenses.

₹ in rupees

Particulars	31st March 2022
GST on Rent	8,027.00
Clerical Error	(2,700.00)
Total	5,327.00

Note No. 17 Value of import and indigenous material consumed

₹ in rupees

Particulars	Unit of Measurement	31st March 2022		31st March 2021	
		Value	Quantity	Value	Quantity
Cleaning Consumables					
Cleaning consumables		1,47,532.00		1,47,806.00	
		1,47,532.00		1,47,806.00	
Dental Consumables					
Dental Consumables		81,133.00		1,46,532.00	
		81,133.00		1,46,532.00	
Lab Consumables					
Lab consumables		71,48,344.00		36,18,166.00	
		71,48,344.00		36,18,166.00	
Treatment Plant Consumables					
Treatment plant expenses		31,724.00			
Treatment plant expenses		2,71,164.00		2,50,850.00	
		3,02,888.00		2,50,850.00	
Linen					
Linen		1,26,918.00		49,257.00	
		1,26,918.00		49,257.00	
Medical Gas					
Medical gas		6,96,904.00		7,82,104.00	
		6,96,904.00		7,82,104.00	
Surgical Consumables					
Surgical consumables		34,15,940.00		29,56,739.00	
		34,15,940.00		29,56,739.00	
X-Ray and ECG Consumables					
XRAY and ECG consumables		12,35,784.00		9,36,238.00	
		12,35,784.00		9,36,238.00	
Mattress					
Matress		4,300.00			
		4,300.00			
Dialysis consumables					
Dialysis consumables		28,828.00		5,516.00	
		28,828.00		5,516.00	

₹ in rupees

Particulars	31st March 2022		31st March 2021	
	Value	%to total Consumption	value	%to total Consumption
Cleaning Consumables				
Imported				
Indigenous	1,47,532.00	100.00	1,47,806.00	100.00
	1,47,532.00	100.00	1,47,806.00	100.00
Dental Consumables				
Imported				
Indigenous	81,133.00	100.00	1,46,532.00	100.00
	81,133.00	100.00	1,46,532.00	100.00
Lab Consumables				
Imported				
Indigenous	71,48,344.00	100.00	36,18,166.00	100.00
	71,48,344.00	100.00	36,18,166.00	100.00
Treatment Plant Consumables				
Imported				
Indigenous	3,02,888.00	100.00	2,50,850.00	100.00
	3,02,888.00	100.00	2,50,850.00	100.00
Linen				
Imported				
Indigenous	1,26,918.00	100.00	49,257.00	100.00
	1,26,918.00	100.00	49,257.00	100.00
Medical Gas				
Imported				
Indigenous	6,96,904.00	100.00	7,82,104.00	100.00
	6,96,904.00	100.00	7,82,104.00	100.00
Surgical Consumables				
Imported				
Indigenous	34,15,940.00	100.00	29,56,739.00	100.00
	34,15,940.00	100.00	29,56,739.00	100.00
X-Ray and ECG Consumables				
Imported				
Indigenous	12,35,784.00	100.00	9,36,238.00	100.00
	12,35,784.00	100.00	9,36,238.00	100.00
Mattress				
Imported				
Indigenous	4,300.00	100.00		
	4,300.00	100.00		
Dialysis consumables				
Imported				
Indigenous	28,828.00	100.00	5,516.00	100.00
	28,828.00	100.00	5,516.00	100.00

Note No. 28 Earning Per Share

₹ in rupees

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
Basic				
Profit after tax (A)	40,97,681.08	(38,60,467.96)	40,97,681.08	(38,60,467.96)
Weighted average number of shares outstanding (B)	7,86,730	7,86,730	7,86,730	7,86,730
Basic EPS (A / B)	5.21	(4.91)	5.21	(4.91)
Diluted				

Profit after tax (A)	40,97,681.08	(38,60,467.96)	40,97,681.08	(38,60,467.96)
Weighted average number of shares outstanding (B)	7,86,730	7,86,730	7,86,730	7,86,730
Diluted EPS (A / B)	5.21	(4.91)	5.21	(4.91)
Face value per share	100.00	100.00	100.00	100.00

Note number: 1 Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Aseets	Current Liablites	1.76	1.86	-5.38	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.33	0.49	-32.65	The profits have considerably increased during the financial year resulting in increase in equity therefore resulting in lower debt equity ratio
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings			0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholders Equity	0.08	-0.08	-200.00	The profits for the financial year have considerably increased due to increase in college and school fees after the pandemic
(e) Inventory turnover ratio	Turnover	Average Inventory	59.61	46.80	27.37	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	76.25	64.44	18.33	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	3.24	2.26	43.36	The payment of creditors was delayed due to the ongoing pandemic thereby resulting in increased trade payables turnover ratio.
(h) Net capital turnover ratio	Total Sales	Average Working Capital	7.14	5.41	31.98	The bank balance has considerably decreased due to taking of an overdraft facility. This has mainly impacted the working capital and this is the reason for change in this ratio.
(i) Net profit ratio	Net Profit	Net Sales	0.03	-0.03	-200.00	The profits for the financial year have considerably increased due to increase in college and school fees after the pandemic
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.08	-0.02	-500.00	The profits for the financial year have considerably increased due to increase in college and school fees after the pandemic
(k) Return on investment					0.00	

Balance Sheet as at 31st March 2022

₹ in rupees

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital			
Reserves and surplus	1		
Money received against share warrants			
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions	2		
Current liabilities			
Short-term borrowings			
Trade payables	3		
(A) Micro enterprises and small enterprises			
(B) Others		91,929.00	2,42,767.00
Other current liabilities	4	4,26,75,484.66	3,59,60,957.51
Short-term provisions	2		11,12,446.00
		4,27,67,413.66	3,73,16,170.51
TOTAL		4,27,67,413.66	3,73,16,170.51
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	5		
Property, Plant and Equipment		2,91,56,717.47	2,98,85,999.81
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances	6	1,26,54,235.00	56,44,500.00
Other non-current assets			
		4,18,10,952.47	3,55,30,499.81
Current assets			
Current investments			
Inventories			
Trade receivables		7,026.00	
Cash and cash equivalents	7	9,28,746.19	17,64,562.70
Short-term loans and advances	6		
Other current assets	8	20,689.00	21,108.00
		9,56,461.19	17,85,670.70
TOTAL		4,27,67,413.66	3,73,16,170.51

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO
Chartered Accountants
(FRN: 002299S)Sd/-
CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
Date: 27/07/2022
UDIN:22221289APCEFY8740Sd/-
RAMEES USMAN
Company Secretary
DIN: ACOPU7804JSd/-
MOHAMMEDALI ABDULKADER
Director
DIN: 00502708

For and on behalf of the Board of Directors

Sd/-
ABDULKADER USMAN
Managing Director
DIN: 00159565

Statement of Profit and loss for the year ended 31st March 2022

₹ in rupees

Particulars	Note No.	31st March 2022	31st March 2021
Revenue			
Revenue from operations	9	1,63,83,500.00	1,57,15,000.00
Less: Excise duty			
Net Sales		1,63,83,500.00	1,57,15,000.00
Other income		4,760.00	
Total Income		1,63,88,260.00	1,57,15,000.00
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses	10	78,61,395.00	59,87,743.00
Finance costs			
Depreciation and amortization expenses	11	13,75,262.34	14,37,882.90
Other expenses	12	22,01,221.51	20,71,770.97
Total expenses		1,14,37,878.85	94,97,396.87
Profit before exceptional, extraordinary and prior period items and tax		49,50,381.15	62,17,603.13
Exceptional items			
Profit before extraordinary and prior period items and tax		49,50,381.15	62,17,603.13
Extraordinary items			
Prior period item			
Profit before tax		49,50,381.15	62,17,603.13
Tax expenses			
Current tax			
Deferred tax			
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		49,50,381.15	62,17,603.13
Earning per share			
Basic			
Before extraordinary Items			
After extraordinary Adjustment			
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO
Chartered Accountants
(FRN: 002299S)

For and on behalf of the Board of Directors

Sd/-
CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
Date: 27/07/2022
UDIN:22221289APCFY8740

Sd/-
RAMEES USMAN
Company Secretary
DIN: ACOPU7804J

Sd/-
MOHAMMEDALI ABDULKADER
Director
DIN: 00502708

Sd/-
ABDULKADER USMAN
Managing Director
DIN: 00159565

Note No. 2 Provisions

₹ in rupees

Particulars	As at 31st March 2022			As at 31st March 2021		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Salary and other allowances payable					6,05,230.00	6,05,230.00
Electricity Charges Payable					64,616.00	64,616.00
Excess fee from SC/ST dept					4,42,600.00	4,42,600.00
Total					11,12,446.00	11,12,446.00

Note No. 3 Trade payables

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
(B) Others		
Chandrika paints and hardwares	39,739.00	
City traders	8,935.00	
Prime care pharmaceuticals		2,42,767.00
SAK HARDWARES	4,125.00	
Vinayaka Printers	14,770.00	
Blue Tech Health Solutions	24,360.00	
	91,929.00	2,42,767.00
Total	91,929.00	2,42,767.00

Note No. 4 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Others payables		
Salary and Allowances Payable	5,95,179.00	
Electricity Charges Payable	34,294.00	
Other student receipts	15,84,421.00	
Caution Deposit	16,00,000.00	
Excess Fee Received from SC/ST Department	4,42,600.00	1,62,665.00
CRESCENT MEDICAL CENTRE LIMITED	4,01,19,319.66	3,76,91,221.51
crecident school of nursing	(17,00,329.00)	(18,92,929.00)
	4,26,75,484.66	3,59,60,957.51
Total	4,26,75,484.66	3,59,60,957.51

Note No. 5 Property, Plant and Equipment and Intangible assets as at 31st March 2022

₹ in rupees

	Assets	Useful Life (In Years)	Gross Block				Accumulated Depreciation/ Amortisation			Net Block		
			Balance as at 1st April 2021	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2022	Balance as at 1st April 2021	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2022	Balance as at 31st March 2021
A	Tangible assets											
	Own Assets											
	Building	60.00	4,81,92,900.50			4,81,92,900.50	2,30,36,701.59	11,54,524.30		2,41,91,225.89	2,40,01,674.61	2,51,56,198.91
	Land		8,59,000.00			8,59,000.00					8,59,000.00	8,59,000.00
	Land retention		29,98,500.00			29,98,500.00					29,98,500.00	29,98,500.00
	Bus	8.00	8,07,427.00			8,07,427.00	7,67,056.09	8,679.43		7,75,735.52	31,691.48	40,370.91
	Furniture and Fittings	10.00	4,45,051.00			4,45,051.00	4,16,406.31	195.80		4,16,602.11	28,448.89	28,644.69
	Library books	15.00	32,64,752.00			32,64,752.00	26,10,684.00	1,25,472.64		27,36,156.64	5,28,595.36	6,54,068.00
	Computer	3.00	2,21,131.00			2,21,131.00	2,17,923.59	749.43		2,18,673.02	2,457.98	3,207.41
	College Equipment	15.00	3,44,738.00	4,78,336.00		8,23,074.00	3,10,495.93	26,257.91		3,36,753.84	4,86,320.16	34,242.07
	Lab Equipment	15.00	1,77,433.00	1,61,871.00		3,39,304.00	1,68,561.31	43,985.12		2,12,546.43	1,26,757.57	8,871.69
	Electrical Equipment	15.00	2,41,306.00			2,41,306.00	1,56,858.76	10,911.53		1,67,770.29	73,535.71	84,447.24
	Kitchen Equipments	15.00	85,960.00	5,773.00		91,733.00	80,678.06	4,263.62		84,941.68	6,791.32	5,281.94
	Fire extinguisher	15.00	3,027.00			3,027.00	1,153.87			1,153.87	1,873.13	1,873.13
	Office Equipment	5.00	2,25,233.00			2,25,233.00	2,13,939.18	222.56		2,14,161.74	11,071.26	11,293.82
	Total (A)		5,78,66,458.50	6,45,980.00		5,85,12,438.50	2,79,80,458.69	13,75,262.34		2,93,55,721.03	2,91,56,717.47	2,98,85,999.81
	P.Y Total		5,78,66,458.50			5,78,66,458.50	2,65,42,575.79	14,37,882.90		2,79,80,458.69	2,98,85,999.81	3,13,23,882.71

General Notes :

- No depreciation if remaining useful life is negative or zero.
- If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2021 less residual value.
- Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

Note No. 6 Loans and advances

₹ in rupees

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Special Fees Receivable	97,71,500.00		15,39,400.00	
Fees Receivable	28,82,735.00		41,05,100.00	
	1,26,54,235.00		56,44,500.00	
Total	1,26,54,235.00		56,44,500.00	

Loans and Advances from Directors/Promoters

Details of Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand.

(Without specifying any terms or period of repayment)

Note No. 7 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Balance with banks		
State Bank of India - Current A/C	2,36,755.08	
South Indian Bank - Current A/C	3,04,973.02	16,47,298.10
Total	5,41,728.10	16,47,298.10
Cash in hand		
Cash in hand	3,87,018.09	1,17,264.60
Total	3,87,018.09	1,17,264.60
Total	9,28,746.19	17,64,562.70

Note No. 8 Other current assets

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Other Assets		
Prepaid Expenses	20,689.00	21,108.00
Total	20,689.00	21,108.00

Note No. 9 Revenue from operations

₹ in rupees

Particulars	31st March 2022	31st March 2021
Sale of services		
Fees Collected	1,63,83,500.00	1,24,30,000.00
Special Fees Collected		32,85,000.00
	1,63,83,500.00	1,57,15,000.00
Net revenue from operations	1,63,83,500.00	1,57,15,000.00

Other income

₹ in rupees

Particulars	31st March 2022	31st March 2021
Interest Income		
KSEB Interest Received	4,760.00	
	4,760.00	
Total	4,760.00	

Note No. 10 Employee benefit expenses

₹ in rupees

Particulars	31st March 2022	31st March 2021
Salaries and Wages		
Salary and other allowances	78,49,396.00	59,84,473.00

	78,49,396.00	59,84,473.00
Staff welfare Expenses	11,999.00	3,270.00
Total	78,61,395.00	59,87,743.00

Note No. 12 Other expenses

₹ in rupees

Particulars	31st March 2022	31st March 2021
Advertisement Expenses	26,527.00	27,092.00
Affiliation Charges	6,33,100.00	53,569.00
Bank charges	3,059.28	3,576.97
Building maintenance	1,08,061.25	2,05,802.00
Building Tax	9,866.00	9,868.00
Bus Fuel	1,07,067.00	40,833.00
Computer Maintenance	19,370.00	6,815.00
Electrical Material and Maintenance	11,233.00	3,125.00
Electricity Charges	2,35,996.00	3,16,168.00
Garden Maintenance	6,800.00	7,400.00
Subscription to Journals and Periodicals	17,170.00	
Lab Consumable	10,393.72	350.00
Tax and license fee		1,504.00
Miscellaneous expenses	29,650.00	5,140.00
Contract Labour		8,06,400.00
Painting Materials and Maintenance	1,10,223.00	64,238.00
Postage expenses	871.00	1,042.00
Printing and stationery	1,10,762.00	13,584.00
Repairs and maintenance	46,238.00	17,617.00
Revenue Tax	1,530.00	1,530.00
Students Welfare	3,24,178.00	3,30,499.00
Subscriptions others	14,485.26	35,997.00
Telephone expenses	4,458.00	19,692.00
Travelling Expenses	1,822.00	700.00
University fees	1,87,500.00	25,000.00
Vehicle Insurance	49,138.00	49,777.00
Vehicle Maintenance	31,323.00	22,942.00
Vehicle Tax	15,000.00	1,510.00
Posting- Daya and Amala	85,400.00	
Total	22,01,221.51	20,71,770.97

Balance Sheet as at 31st March 2022

₹ in rupees

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital			
Reserves and surplus	1		
Money received against share warrants			
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions	2		
Current liabilities			
Short-term borrowings			
Trade payables			
(A) Micro enterprises and small enterprises			
(B) Others		1,176.00	
Other current liabilities	3	22,60,345.16	22,61,287.28
Short-term provisions	2	1,45,590.00	1,11,489.00
		24,07,111.16	23,72,776.28
TOTAL		24,07,111.16	23,72,776.28
ASSETS			
Non-current assets			
Property,Plant and Equipment and Intangible assets	4		
Property,Plant and Equipment		16,87,840.42	17,95,011.42
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances			
Other non-current assets			
		16,87,840.42	17,95,011.42
Current assets			
Current investments			
Inventories			
Trade receivables			
Cash and cash equivalents	5	1,11,170.74	1,92,764.86
Short-term loans and advances			
Other current assets		6,08,100.00	3,85,000.00
		7,19,270.74	5,77,764.86
TOTAL		24,07,111.16	23,72,776.28

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO
Chartered Accountants
(FRN: 002299S)

For and on behalf of the Board of Directors

Sd/-

CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
Date: 27/07/2022
UDIN:22221289APCEF8740

Sd/-

RAMEES USMAN
Company Secretary
DIN: ACOPU7804J

Sd/-

MOHAMMEDALI ABDULKADER
Director
DIN: 00502708

Sd/-

ABDULKADER USMAN
Managing Director
DIN: 00159565

Statement of Profit and loss for the year ended 31st March 2022

₹ in rupees

Particulars	Note No.	31st March 2022	31st March 2021
Revenue			
Revenue from operations	6	12,47,700.00	11,79,600.00
Less: Excise duty			
Net Sales		12,47,700.00	11,79,600.00
Other income	7	2,00,000.00	2,00,000.00
Total Income		14,47,700.00	13,79,600.00
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses	8	16,45,164.00	10,80,846.00
Finance costs			
Depreciation and amortization expenses	9	1,07,171.00	1,19,278.77
Other expenses	10	3,09,181.12	1,06,395.14
Total expenses		20,61,516.12	13,06,519.91
Profit before exceptional, extraordinary and prior period items and tax		(6,13,816.12)	73,080.09
Exceptional items			
Profit before extraordinary and prior period items and tax		(6,13,816.12)	73,080.09
Extraordinary items			
Prior period item			
Profit before tax		(6,13,816.12)	73,080.09
Tax expenses			
Current tax			
Deferred tax			
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		(6,13,816.12)	73,080.09
Earning per share			
Basic			
Before extraordinary Items			
After extraordinary Adjustment			
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For C. K. NAIR & CO
Chartered Accountants
(FRN: 002299S)

For and on behalf of the Board of Directors

Sd/-

CA. HARISH C R . B. Com., F C A
PROPRIETOR
Membership No.: 221289
Place: PALAKKAD
Date: 27/07/2022
UDIN:22221289APCEF8740

Sd/-

RAMEES USMAN
Company Secretary
DIN: ACOPU7804J

Sd/-

MOHAMMEDALI ABDULKADER
Director
DIN: 00502708

Sd/-

ABDULKADER USMAN
Managing Director
DIN: 00159565

Note No. 2 Provisions

₹ in rupees

Particulars	As at 31st March 2022			As at 31st March 2021		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Provision for employee benefit						
Salary and Allowances Payable		1,45,590.00	1,45,590.00		1,11,489.00	1,11,489.00
		1,45,590.00	1,45,590.00		1,11,489.00	1,11,489.00
Total		1,45,590.00	1,45,590.00		1,11,489.00	1,11,489.00

Trade payables

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
(B) Others		
Vinayaka Printers	1,176.00	
	1,176.00	
Total	1,176.00	

Note No. 3 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Others payables		
Telephone Charges Payable		711.00
Other student receipts	1,86,050.00	
College of Nursing	17,00,329.00	18,92,929.00
CRESCENT MEDICAL CENTRE LIMITED	3,73,966.16	3,67,647.28
	22,60,345.16	22,61,287.28
Total	22,60,345.16	22,61,287.28

Note No. 4 Property, Plant and Equipment and Intangible assets as at 31st March 2022

₹ in rupees

	Assets	Useful Life (In Years)	Gross Block				Accumulated Depreciation/ Amortisation				Net Block		
			Balance as at 1st April 2021	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2022	Balance as at 1st April 2021	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2022	Balance as at 31st March 2021	Balance as at 31st March 2021
A	Tangible assets												
	Own Assets												
	Building	60.00	36,66,800.00			36,66,800.00	20,85,637.04	69,408.21		21,55,045.25	15,11,754.75	15,81,162.96	
	Bus	8.00	1,50,000.00			1,50,000.00	1,42,500.36			1,42,500.36	7,499.64	7,499.64	
	Furniture	10.00	1,21,269.00			1,21,269.00	1,15,321.14			1,15,321.14	5,947.86	5,947.86	
	Library Books	15.00	10,15,530.00			10,15,530.00	8,17,629.04	37,762.79		8,55,391.83	1,60,138.17	1,97,900.96	
	Office Equipment	15.00	50,000.00			50,000.00	47,500.00			47,500.00	2,500.00	2,500.00	
	Total (A)		50,03,599.00			50,03,599.00	32,08,587.58	1,07,171.00		33,15,758.58	16,87,840.42	17,95,011.42	
	P.Y Total		50,03,599.00			50,03,599.00	30,89,308.81	1,19,278.77		32,08,587.58	17,95,011.42	19,14,290.19	

General Notes :

- No depreciation if remaining useful life is negative or zero.
- If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2021 less residual value.
- Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

Note No. 5 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Balance with banks		
SIB	51,727.74	41,620.86
Total	51,727.74	41,620.86
Cash in hand		
Cash in hand	59,443.00	1,51,144.00
Total	59,443.00	1,51,144.00
Total	1,11,170.74	1,92,764.86

Note No. Other current assets

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Other Assets		
Fees receivable	6,08,100.00	3,85,000.00
Total	6,08,100.00	3,85,000.00

Note No. 6 Revenue from operations

₹ in rupees

Particulars	31st March 2022	31st March 2021
Sale of services		
Fees Collected	12,47,700.00	11,79,600.00
	12,47,700.00	11,79,600.00
Net revenue from operations	12,47,700.00	11,79,600.00

Note No. 7 Other income

₹ in rupees

Particulars	31st March 2022	31st March 2021
Other non-operating income		
Books and Uniforms	2,00,000.00	2,00,000.00
	2,00,000.00	2,00,000.00
Total	2,00,000.00	2,00,000.00

Note No. 8 Employee benefit expenses

₹ in rupees

Particulars	31st March 2022	31st March 2021
Salaries and Wages		
Salary and Allowances	16,43,564.00	10,80,846.00
Other allowances	1,600.00	
	16,45,164.00	10,80,846.00
Total	16,45,164.00	10,80,846.00

Note No. 10 Other expenses

₹ in rupees

Particulars	31st March 2022	31st March 2021
Affiliation Charges	7,000.00	
Bank charges	1,812.12	3,007.14
Building maintenance		47,431.00
Bus Fuel	2,300.00	
KNMC Fees	25,800.00	
Printing and stationery	2,910.00	342.00
Students Welfare	1,74,200.00	2,742.00
University fees	22,500.00	44,600.00
Telephone Charges	1,959.00	8,273.00
Students Books	67,400.00	
Vehicle Maintenance	3,300.00	
Total	3,09,181.12	1,06,395.14